

POST-AUGUST 2022 GAMING MACHINE ENTITLEMENTS ALLOCATION PROCESS: PRE-OFFER



START

OCT
2017



NOV
2017



DEC
2017
to
FEB
2018



MAR
to
MAY
2018



MAY
to
JUN
2018



FINISH

STAGE

1

EXPRESSION OF INTEREST

PURPOSE: The expression of interest (EOI) process is open to new entrants and to incumbent venue operators seeking to purchase new gaming machine entitlements for use in a venue that was not an approved venue on 7 July 2017 (new venue).

STAGE

2

PRE-OFFER

PURPOSE: Eligible new entrants and incumbent venue operators will receive a pre-offer letter from the Minister for Consumer Affairs, Gaming and Liquor Regulation (Minister), detailing the price payable for a new gaming machine entitlement.

STAGE

3

MINISTER'S OFFER

PURPOSE: The Minister will write to new entrants and incumbent venue operators with an offer.

STAGE

4

ALLOCATION

PURPOSE: Gaming machine entitlements will be allocated based on responses received and the allocation process.

STAGE

5

AWARD

PURPOSE: Venue operators will receive a related agreement confirming the number of entitlements they have been allocated and confirming the payment arrangements.

PRE-OFFER PROCESS

The second stage of the administrative allocation process has commenced with the Minister for Consumer Affairs, Gaming and Liquor Regulation (Minister) issuing each eligible incumbent venue operator and each new entrant with a pre-offer letter detailing all the relevant pricing for new entitlements for that entity.

The price for each new entitlement has been determined by the Minister in accordance with the second set of allocation rules published in the Victorian Government Gazette (No. S379) (Second Rules) on 9 November 2017.

The price in your pre-offer letter may differ to the indicative pricing released by the Department of Justice and Regulation in August 2017 (via the venue operator portal). The pre-offer letters also now cover pricing for proposed new venues on the basis of submitted Expression of Interest forms.

PRICE REVIEW

All pre-offer letter recipients are encouraged to closely review the pricing in their letters. If you believe that the price is calculated in accordance with the Second Rules, you **do not need** to do anything.

If, however, you believe that the price has not been calculated correctly, you can request that the Minister reviews your price. To do that you need to submit a written statement setting out the reasons for disagreeing with the pre-offer price within **10 business days** of the pre-offer date by post or email to the addresses set out in the pre-offer letter.

The Minister will consider your submission and, within 10 business days of the receipt of your statement, will notify you of her decision (including a revised price where appropriate).

NEXT STEPS

The pre-offer price will form the basis of the Minister's formal offer in relation to new entitlements to eligible entities, anticipated to be issued in mid-December 2017.

Those new entrants who do not currently hold a Venue Operator's Licence (VOL) are strongly encouraged to commence the licensing process if you have not already done so. You must have a valid VOL in place to be able to accept the Minister's offer (estimated to be required by the end of February 2018).

Further information will be provided to you in due course to guide you through the next stages of the allocation process. It is intended that the allocation process will be completed by mid-2018.

If you have any queries about the pre-offer process, please contact the Gambling Licensing Program at olgr.gmap@justice.vic.gov.au